

THUNDERBIRD SHORES OWNERS ASSOCIATION, INC.
Profit Loss Budget Overview
January through December 2021

FY'21 Balance Sheet													
		Red - need to validate Bank										TOTAL	
		Black Validated	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan - Dec 21
		Blue - Forecasted											
Income													
ASSOCIATION ASSESSMENT													
		Bank Account Balance (end mth)	13,420.53	23,714.68	28,404.15	28,523.40	30,826.20	29,783.19	29,413.46	27,136.64	25,590.55	21,681.66	
		2021 Deposits	24,672.50	5,062.50	1,150.00	2,960.00	0.00	925.00	655.00	450.00	0.00	0.00	35,875.00
		Dues Collected											
		Park Keys											
		Resale Certification											
		Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		Total Income	38,093.03	28,777.18	29,554.15	31,483.40	30,826.20	30,708.19	30,068.46	27,586.64	25,590.55	21,681.66	
Expense													
Fixed Expenses													
		Bank Fee	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	36.00
		Electrical			179.80		209.06	188.78	90.89	90.89	90.89	90.89	1,121.16
		Trash		37.95	37.95	37.95	37.95	37.95	37.95	37.95	0.00	0.00	265.65
		Insurance							1,860.00	603.00	3,085.00		5,548.00
		Taxes										1,349.00	1,349.00
		PO Box											137.50
		Website											261.85
		Quickbooks / Financial contract support							431.73	220.00	480.00	480.00	1,611.73
		Fixed Total	3.00	40.95	220.75	40.95	250.01	229.73	2,423.57	954.84	3,658.89	1,922.89	10,330.89
Variable Expenses													
		Lawn Services	125.00	282.33	415.00		675.00	1,065.00	400.00	125.00	250.00	250.00	3,887.33
		Meeting Expenses	107.50						108.25	300.00			515.75
		Dumpster	722.50			616.25				616.25			1,955.00
		Misc (Community costs)		49.75	315.00								1,432.42
		return Check			80.00								80.00
		Locks / keys											276.20
		Postal					118.00						118.00
		Variable Total	955.00	332.08	810.00	616.25	793.00	1,065.00	508.25	1,041.25	250.00	250.00	8,264.70
		Total Expenses	958.00	373.03	1,030.75	657.20	1,043.01	1,294.73	2,931.82	1,996.09	3,908.89	2,172.89	18,595.59
		Balance	23,714.68	28,404.15	28,523.40	30,826.20	29,783.19	29,413.46	27,136.64	25,590.55	21,681.66	19,508.77	

Thunderbird Shores Treasury Summary (October '21 Community Meeting)

Board Approved FY'2022 Budget Plan

Current Account Balance 10/15/21	\$	25,587.44
FY'22 Annual Budget Plan (Jan 1st, 2022 - Dec 31, 2022)		FY2022 (Plan)
End of Year Balance (Current Forecast)	\$	19,508.00
Annual Payments		
Dues, keys, Title Transfers, Grass Cutting fees	\$	23,000.00
Expenses (Annual)		
Electrical, Trash	\$	1,365.65
Insurance General Liability	\$	5,548.00
Property Taxes	\$	1,349.00
Web Site, Phone	\$	262.00
Financial Support/ Dues management/Quickbooks	\$	6,192.00
Landscape Maintenance/other	\$	3,000.00
Legal Council Support / bi-law support	\$	600.00
bi-annual community events (Food, Gifts, Dumpster)	\$	1,832.00
Improvements (Budgeted) - Board/community approval	\$	1,500.00
Misc (Locks/Keys, Postage, PO Box, Printing, Bank Fee, etc)	\$	823.50
<i>Expenses (Annual)</i>	\$	22,472.15
End of Year Balance Dec 31 2022	\$	20,035.85

Balance has \$10,000 dollars assigned for Future Boat Ramp Repairs