

Thunderbird Shores

Board Meeting

October 22, 2021

Meeting called to order 3:05pm

Attendance over TEAMS platform: Lisa Waite, Dan Boyle, Hilda Page, Natalie Bentley.

Agenda:

- D & O insurance coverage
- Security Camera
- QuickBooks

Director & Officer insurance coverage (D&O)

Dan- Shared an example of the owner's lot list and advised by early next week we should have a complete list with everyone on it. Changes are being done to break out the list for individual lots instead of grouping multiple lots for a single owner. This will aid with reports. All owner contact info to be completed before January when the 2022 dues bills will be sent.

Dan completed a full audit of our bank account from January 2021 to present and the bank account is 100% accurate.

Hilda- Is in contact with the insurance agent who quoted for D&O coverage. Waiting for a response from the agent regarding "association price" and to confirm if the policy as written can be issued with the separate POA liability coverage we already have in place. Current quote is from AFS/IBEX. Company rating is unknown. Hilda will ask agent.

Dan- First quote was from USLI, A++ rated company. If both companies are reputable then we can go with the lower quote and try to bundle under one company next year. We will meet again next week to discuss and vote in order to have insurance in place.

Security Camera

Dan- Discussion of information and photos from salesman named Kyle about camera system from Flock Safety & Privacy system. Demos for both day and night image capture were impressive. System is leased with a two year contract for one camera at \$2400 per year plus \$250 to install. All equipment and data is managed by Flock and POA is given login access to data. Other quotes from Linovision to purchase system for \$3000 and A2Z for \$4000.

Hilda- Question for Kyle about images caught for both car and any trailer being towed behind. Dan emailed for clarification of image capture.

All agreed it is better to lease than own since the maintenance is included and the data is managed.

Misc.

Hilda- Concerns about erosion at end of seawall at the boat ramp lot. Hilda will get quote from a seawall company she is familiar with.

Meeting adjourned at 3:55pm

Minutes by Lisa Waite